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EXTRA CARE

Distributors should advise clients to consider a top-up plan for enhanced coverage





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EDITORIAL

Tushita Nigam
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Hello Readers!

In a world filled with uncertainty and anxiety, securing an adequate insurance coverage for oneself and one's family is an important step. This extends to other insurable aspects covered under non-life insurance as well.

However, many people view paying a premium for an event that may never occur as more of a burden than the potential disaster itself. What they don't realize is that when calamity strikes, it can leave a lasting financial burden, and cause other huge losses.

In India, the importance of insurance has yet to gain widespread recognition, largely due to mis-selling and lack of awareness. This perception can be changed and transformed into a lucrative business opportunity if distributors of financial products introduce the concept of insurance and recommend appropriate plans to their clients.

To address these concerns, this issue includes two key articles - one on top-up health insurance and another on how to port or switch to a new insurance provider if the current one doesn't meet the policyholder's needs.

Additionally, as you browse through the issue, you'll find key statistics on mutual funds and the National Pension System (NPS), based on the most recent data. 📊



EXPERT VIEW

Ritu Poddar
Head - MF Research & Product

As we progress through 2024, global equity markets face headwinds from slowing economic growth, elevated interest rates, and geopolitical tensions. The US economy shows resilience but remains vulnerable to potential recessions while Europe grapples with high inflation and an energy crisis. China's faltering recovery, marked by weak domestic demand and a troubled real estate sector, further dampens global growth prospects.

Amid this global uncertainty, India emerges as a bright spot. The Indian economy remains resilient, driven by robust GDP growth, strong domestic demand, and proactive government policies. Corporate earnings, particularly in sectors like financial services, IT, and consumer goods, continue to impress. Additionally, the RBI's balanced approach to monetary policy and steady FII inflows underscore confidence in India's market.

However, investors must be cautious. Indian equities are trading at a premium, suggesting limited near-term upside. Key risks include global economic slowdowns and potential earnings downgrades. In this environment, a selective investment strategy is essential. Sectors like financial services, IT, and consumer goods offer strong growth potential, while infrastructure investments may benefit from government spending. Despite short-term volatility, the long-term outlook for Indian equities remains promising, supported by structural growth drivers.

For investors, the path forward involves patience, vigilance, and a focus on sectors with strong fundamentals. India's market offers opportunities, but careful navigation is key to capitalizing on them. 🌟



EXTRA CARE

Distributors should advise clients to consider a top-up plan for enhanced coverage

The primary objective of a health insurance policy is to cover the medical needs of the insured, minimizing financial strain, especially in times of emotional distress. However, with rising medical costs due to technological advancements, a policyholder's existing base health insurance policy may not fully cover all expenses owing to medical inflation, leaving him/her with out-of-pocket expenses.

Emergency funds can certainly address unexpected medical costs. However, for a more practical approach to avoiding financial hardship during medical emergencies, consider investing in additional health insurance coverage. This is especially important if your current plan seems inadequate.

While purchasing a new health insurance policy might be an option, it can be expensive. A more cost-effective

solution is a top-up health insurance plan, offering increased coverage at a lower premium. Alternatively, super top-up plans provide another layer of protection. Both options enhance your overall health insurance coverage, minimizing out-of-pocket expenses during medical emergencies. Both top-up and super top-up health insurance plans are options that distributors must fully apprise their clients of.

TOP-UP PLANS

As the name implies, a top-up plan supplements an existing health insurance policy (including employer-provided medicaid) by offering additional coverage for each medical claim. This acts as a safety net, kicking in once the policyholder has exhausted the sum insured of his/her base policy. Top-up plans have a pre-defined coverage limit per claim, ensuring he/she does not incur out-of-pocket expenses beyond a certain

point. Importantly, there's no overlap of benefits under the top-up plan.

Consider the case of a person with a health insurance policy offering ₹2 lakhs coverage, which he/she feels is inadequate. To increase the coverage to, say, ₹5 lakhs, the individual can purchase a top-up plan with ₹3 lakhs coverage.

If an individual's medical bill falls below ₹2 lakhs, the base plan handles everything. But for bills exceeding ₹2 lakhs, the top-up plan kicks in after the base policy reaches its limit, covering up to an additional ₹3 lakhs. Unfortunately, any expenses exceeding the combined ₹5 lakh coverage (₹2 lakh base plan + ₹3 lakh top-up plan) will be an out-of-pocket expense.

It's important to remember that a top-up plan functions on a per-claim basis. This means for each medical claim a person files during the policy period, his/her base policy will cover expenses up to its sum insured first. Only after the base policy is exhausted will the top-up plan become active, providing coverage up to its defined limit.

For example, imagine a person has three separate medical claims, each with a bill less than ₹2 lakhs. In this scenario, the base policy would handle all the costs since none of the claims exceed its coverage limit.

With a threshold of ₹2 lakhs per claim, the top-up plan only activates if a single medical bill exceeds this amount. Since the claim is exactly ₹2 lakhs, the base health insurance will cover the entire cost, and the top-up plan will remain unused in this instance.

FEATURES

- A top-up plan comes with a mandatory threshold limit and provides coverage only after it has exhausted. The top-up plan works on a per-claim basis. Hence, the threshold will apply for each claim and not the total medical expenses incurred during the policy year.

So, distributors of financial products must unequivocally inform clients that only if the claim amount exceeds the threshold when there is a medical event will the top-up plan come into force.

- If the illness relapses within 45 days of discharge from the hospital, doctors usually consider it a single event/illness. However, if the illness exceeds 45 days from discharge, doctors consider it a fresh illness. This is something that distributors of financial products need to tell their clients.

- Most top-up plans do not have any restrictions or sub-limits on hospital expenses like room rent, doctor's fees, etc.

- Most top-up plans do not require medical check-ups up to a particular age.

- Importantly, distributors of financial products are expressly required to tell their clients that while buying the plan, it is imperative to know that top-up plans have a waiting period during which no claims can be raised. Some top-up plans have a one-year waiting period before they cover certain illnesses. If there is a pre-existing ailment, the waiting period may be even longer.

- For every claim-free year, the health insurance company rewards the policyholder with a no-claim bonus by increasing the coverage amount or decreasing the premium amount. However, top-up plans do not provide the benefits of a non-claim bonus.

SUPER TOP-UP PLANS

Much like top-up plans, super top-up plans aim to boost a policyholder's health insurance coverage. However, there's a key difference: top-up plans only activate for individual claims exceeding the deductible, while super top-up plans consider the total annual claims. This means that the super top-up plan kicks in when the combined medical expenses throughout the year surpasses the deductible.

Let's revisit the previous example. With a base health insurance of ₹2 lakhs and a super top-up plan of ₹3 lakhs (instead of a top-up plan), the super top-up would be triggered once the total yearly claims exceed ₹2 lakhs. If there were three claims of ₹2 lakhs each, the regular top-up plan wouldn't apply to any claim because each falls below the individual threshold. This could result in huge out-of-pocket expenses since only the base policy would cover the first claim after which the coverage would be exhausted for the year and the top-up plan coverage would not take effect.

However, the super top-up plan would become active after the second claim, as the cumulative total (₹4 lakhs) surpasses the deductible (₹2 lakhs). This highlights the advantage of super top-up plans for individuals with a history of multiple claims within a year, such as those with chronic illnesses, or older adults who might require frequent medical care.

WHY SHOULD A TOP-UP PLAN / SUPER TOP-UP PLAN BE CONSIDERED?

- **Economical:** Compared to buying a fresh health insurance plan, a top-up / super top-up medical insurance plan is economical. This is because these plans have an in-built threshold, which is covered under the base health insurance company, and only if it is surpassed, does the liability of the top-up or super top-up insurer come into force. Thus, top-up and super

top-up plans offer the twin advantages of lower cost and higher health insurance coverage.

- **Alleviates Financial Burden:** Medical costs have been rising at a fast pace, rendering the current health insurance coverage insufficient. Top-up and super top-up plans enable one to buy additional coverage at a reasonable premium. The enhancement of the coverage will minimize out-of-pocket expenses to the extent of the coverage.

- **Additional Benefits:** The top-up plan typically does not have any sub-limits on hospitalization, unlike most individual health insurance plans, providing additional benefits and reducing out-of-pocket expenses.

WHO IS IT BEST SUITED FOR?

- **Policyholders That Have Inadequate Coverage:** The cost of treating illnesses has increased manifold in the last few years. Thus, if the existing health insurance policy coverage is on the lower side, it is advisable for clients to opt for increasing the coverage with either the top-up or super top-up policy so that provides better financial protection against unexpected medical expenses and ensures you can access quality healthcare without significant financial strain.

- **Corporate Coverage:** Corporates provide health insurance coverage to employees and since it is often a group plan, the insurance coverage may not suffice. Enhancing health insurance coverage thus warrants serious consideration, and must, therefore, be informed by distributors of financial products to clients.

- **Senior Citizens:** With age, there is a higher probability

of medical events occurring. So, for senior citizens or those at the threshold of crossing that age barrier, a top-up or super top-up plan will be a more affordable option.

IN A NUTSHELL

While health insurance is crucial, inadequate coverage can leave a person financially vulnerable. Instead of a costly new plan, distributors of financial products may tell their clients to consider a top-up or super top-up policy. This is because these affordable options could extend their clients' coverage, acting as a safety net when their base policy reaches its limit.

Simply put, the key difference between top-up and super top-up plans lies in how they handle deductibles. A top-up plan applies the deductible to each individual claim. In contrast, a super top-up plan only applies the deductible once during the entire policy year, making it more suitable for scenarios with multiple or high-value claims. As a result, super top-up plans typically come with a slightly higher premium compared to top-up plans.

Selecting the right plan depends on a person's individual health situation. For those with a higher chance of multiple claims within a year, a super top-up plan offers comprehensive coverage.

Conversely, a top-up plan might be more suitable for young, healthy clients. Distributors of financial products have an obligation towards their clients and must help them take control of their financial well-being and ensure that they have adequate health insurance coverage by exploring top-up and super top-up options. 📌



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FINDING A BETTER FIT

The significance of health insurance in financial planning has become more pronounced post-pandemic. Unplanned healthcare costs and medical inflation can lead to financial instability if one's savings are insufficient. This underscores the necessity of selecting a health insurance plan with adequate coverage, both in terms of the total sum assured and the comprehensiveness of the coverage.

Often, after purchasing a health insurance plan, policyholders might discover more favourable options - either from another insurer or within the same company - that offer better coverage for illnesses, lower premiums, higher sum assured, or superior claim services. This raises the question: is it possible for an individual to switch to a different health insurance provider or to another plan from the same insurer without forfeiting existing benefits?

Distributors of financial products are obligated to inform clients about the option to switch health insurers if and when the need arises

One critical aspect of health insurance is the particularly valuable renewal benefits. These benefits include coverage of pre-existing conditions after a waiting period and loyalty bonuses in the form of additional sum insured.

Addressing this need for flexibility, the Insurance Regulatory and Development Authority of India (IRDAI) introduced health insurance portability in October '11.

WHAT IS HEALTH INSURANCE PORTABILITY?

Health insurance portability allows policyholders to transfer their health insurance to a different insurer without losing the accrued benefits, thus safeguarding their interests and ensuring continuity in their health coverage. By utilizing portability, individuals can choose a new health insurance policy without forfeiting existing advantages, such as coverage for pre-existing conditions

after the waiting period and any no-claim bonuses.

This option eliminates the potential deterrent of losing these hard-earned benefits, offering policyholders the flexibility to select a more suitable policy from another insurer without giving up benefits accrued over time. Hence, it is imperative that distributors of financial products disclose the benefits of insurance portability to their clients.

CONDITIONS FOR PORTABILITY

However, distributors of financial products have an obligation to inform their clients that they as policyholders can take advantage of portability benefits at no additional cost, but only at the time of policy renewal. They must notify both the current and prospective insurance providers at least 45 days before the renewal date to ensure the transfer of all accrued benefits, including no-claim bonuses for the last claim-free year and any waiting periods already completed.

Also, the clients need to be informed by the distributors of financial products that there is no limit to the number of times a policyholder can switch insurers, as long as the change is made at the time of renewal. During the porting process, policyholders are given a 30-day grace period to facilitate a smooth transition.

FEATURES OF HEALTH INSURANCE PORTABILITY

• Adjustment To The Waiting Period For A Pre-Existing Condition

To ensure that the policyholder does not have to repeat the period waited out in the previous policy, at the time of porting, the insurance company will deduct the waiting period that has already been completed with the previous insurance company. And this must be informed by the distributors of financial products to their clients.

Similarly, in cases where the insured has already completed the waiting period, as per the IRDAI mandate, at the time of porting, the insurance company is expected to pass on the waiting period earned by the policyholder.

• No-Claim Bonus Retention

It is imperative that distributors of financial products disclose that many insurance companies offer a no-claim bonus to the insured at the time of renewal as reward for no claims during the year. When the old and the new insurance policies offer similar no-claim rewards, the benefits can be transferred to the new insurer at the time of porting.

• Portability Is Available For All Types Of Health

Insurance Policies Without Any Cost

In fact, the portability feature is available for all types of health insurance policies, including individual health insurance policies, family floater policies, and group health insurance policies. Furthermore, as per the IRDAI regulation, insurance companies are not to impose any charges for availing of the portability feature, allowing the policyholder to opt for porting without worrying about the cost involved. Distributors of financial products must provide their clients with these details about insurance portability.

WHEN SHOULD ONE CONSIDER PORTABILITY?

• Better Insurance Coverage

Switching to a policy with broader coverage, encompassing a wider range of illnesses, can significantly enhance financial security by ensuring comprehensive protection. Similarly, if an individual develops a new medical condition requiring specialized treatment, opting for a policy with broader coverage or a higher sum insured can better address the associated expenses. Distributors of financial products must unequivocally inform their clients that portability presents a valuable opportunity for policyholders to transition to an insurer that aligns more closely with their evolving needs, thereby enhancing their overall coverage and peace of mind.

• Cost-effective

It is a given that different insurance providers' premiums vary for the plans they offer. Should an insured individual discover another policy that either maintains current benefits at a lower cost or offers additional benefits at the same price point, transitioning to the new provider becomes a logical choice to capitalize on reduced expenses or enhanced coverage. In this scenario, distributors of financial products are expressly required to list out the benefits of insurance portability to their clients.

In India, medical inflation has been on the rise. A recent report by insurtech Plum suggests a 14% year-on-year increase. This is one of the reasons for the rising health insurance premiums, as companies adjust the premiums to cover the escalating cost of medical treatment.

Industry data reveals that the average ticket size of retail health insurance in India has risen over the years as well. The Covid-19 pandemic has heightened awareness of the importance of health insurance. It has prompted individuals to recognize the potential financial strain resulting from unforeseen health issues.

Moreover, the prevalence of medical inflation has underscored the importance of securing adequate

coverage. Thus, if another insurance company offers the opportunity to increase the sum assured, it merits serious consideration. This is where insurance portability gains credence. And must, therefore, be disclosed to the clients by their distributors.

• Customer Service Superiority

Effective after-sales service, particularly during claim processing, is paramount in ensuring a seamless experience for policyholders. Opting for an insurance provider renowned for swift and efficient claim settlements and one that has a larger network of service providers covered, becomes imperative in this regard.

Therefore, transitioning to an insurer with a proven track record of prioritizing exceptional customer service is vital to having peace of mind in times of need, and one of the many reasons for insurance portability.

• Alignment With The Change In Life Situation

There might be a need for one to shift from an individual health insurance plan to a family floater plan if there is an addition to the family or if one is recently married.

The porting facility enables the smooth shift to a family floater policy from an individual plan either with the same company or another insurance company, while retaining the benefits earned over time, provided all the conditions are met.

It is also possible that the individual has moved to another part of the country, which would necessitate an assessment of the network of healthcare providers covered in the new location and also of medical costs.

The porting facility enables one to identify a plan better suited to the change in location, providing better access to healthcare services nearby. Porting also provides an opportunity to tailor the insurance policy to one's specific healthcare needs and preferences, ensuring sufficient protection.

Due to the portability feature of health insurance, it is advisable for policyholders to regularly review their coverage, ideally ahead of the annual renewal period.

This allows them to assess whether there are better options available, particularly in light of escalating medical costs and increasing insurance premiums. No wonder, distributors of financial products have a huge responsibility of informing their clients about why and how insurance portability can be opted.

DRAWBACKS OF PORTING IN HEALTH INSURANCE

Nonetheless, there are a few shortcomings when it comes to insurance portability. Distributors of financial

products should be transparent with their clients about these drawbacks.

• Porting Is Permitted Only At The Time Of Renewal

Porting in health insurance is restricted to the time of policy renewal. Both the current and new insurance providers must be notified at least 45 days before the renewal date.

Consequently, if dissatisfaction arises with the current insurer, the only recourse is to wait for the policy's renewal. This waiting period can prove challenging, especially if the dissatisfaction pertains to coverage or claim settlement issues.

• Carrying Forward All Benefits May Not Be Possible

The IRDAI regulation allows for the transfer of completed waiting periods, whether partial or full, from one insurance policy to another during porting. However, it's important to note that not all benefits from the old policy may be transferable to the new one.

This could include benefits such as annual health check-ups and room rent limits, among others. Each insurer's product plan is distinct in its offerings, benefits, and exclusions. Therefore, when considering porting, it's crucial to carefully weigh the implications of potentially giving up the accumulated benefits of the old policy.

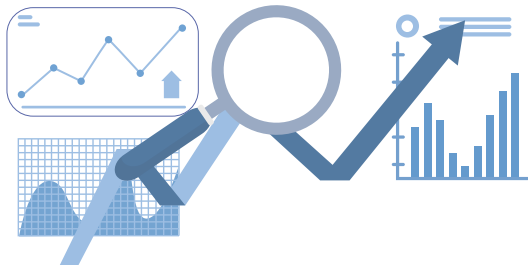
• Waiting Period On Pre-Existing Conditions May Be Different

Those with pre-existing conditions may find that the waiting period with the new health insurance company could take longer, as underwriting rules differ from company to company. During the pre-existing condition exclusion period, payment for treatment is out-of-pocket, which could lead to a financial burden, especially for individuals dealing with chronic conditions.

IN A NUTSHELL

Portability offers the opportunity to switch to a product better tailored to individual needs, providing enhanced benefits at no additional expense. However, it is important to consider potential drawbacks, such as extended waiting periods for pre-existing conditions or higher premiums for comprehensive coverage.

Thus, if the benefits outweigh the costs and align with your objectives after careful evaluation, health insurance portability remains a viable option. Therefore, it's prudent for distributors of financial products to help their clients evaluate your health insurance policy annually before renewal so that they can have the best-suited health insurance product in their respective financial portfolios. 📌



Mutual Fund Statistics

Important Mutual Fund-related Number Data

Mutual Fund Industry AUM Trend & SIP Contribution through which investors regularly invest in Indian Mutual Fund schemes.

Industry AUM & SIP Contribution

Month	Industry AUM ₹ in crores	Month	SIP Contribution ₹ in crores	
Oct-20	28,22,941	Oct-20	7,800	
Nov-20	30,00,904	Nov-20	7,302	
Dec-20	31,02,476	Dec-20	8,418	
Jan-21	30,50,130	Jan-21	8,023	
Feb-21	31,64,114	Feb-21	7,528	FY 2020-21
Mar-21	31,42,764	Mar-21	9,182	96,080
Apr-21	32,37,985	Apr-21	8,596	
May-21	33,05,660	May-21	8,819	
Jun-21	33,66,876	Jun-21	9,156	
Jul-21	35,31,853	Jul-21	9,609	
Aug-21	36,59,445	Aug-21	9,923	
Sep-21	36,73,893	Sep-21	10,351	
Oct-21	37,33,204	Oct-21	10,519	
Nov-21	37,33,702	Nov-21	11,005	
Dec-21	37,72,696	Dec-21	11,305	
Jan-22	38,01,210	Jan-22	11,517	
Feb-22	37,56,296	Feb-22	11,438	FY 2021-22
Mar-22	37,56,683	Mar-22	12,328	124,566
Apr-22	38,03,683	Apr-22	11,863	
May-22	37,22,010	May-22	12,286	
Jun-22	35,64,090	Jun-22	12,276	
Jul-22	37,74,803	Jul-22	12,140	
Aug-22	39,33,878	Aug-22	12,693	
Sep-22	38,42,351	Sep-22	12,976	
Oct-22	39,50,323	Oct-22	13,041	
Nov-22	40,37,561	Nov-22	13,306	
Dec-22	39,88,735	Dec-22	13,573	
Jan-23	39,62,406	Jan-23	13,856	
Feb-23	39,46,257	Feb-23	13,686	FY 2022-23
Mar-23	39,42,031	Mar-23	14,276	155,972
Apr-23	41,61,822	Apr-23	13,728	
May-23	43,20,468	May-23	14,749	
Jun-23	44,39,187	Jun-23	14,734	
Jul-23	46,37,565	Jul-23	15,245	
Aug-23	46,63,480	Aug-23	15,814	
Sep-23	46,57,755	Sep-23	16,042	
Oct-23	46,71,688	Oct-23	16,928	
Nov-23	49,04,992	Nov-23	17,073	
Dec-23	50,77,900	Dec-23	17,610	
Jan-24	52,74,001	Jan-24	18,838	
Feb-24	54,54,214	Feb-24	19,187	FY 2023-24
Mar-24	53,40,195	Mar-24	19,271	199,219
Apr-24	57,25,898	Apr-24	20,371	
May-24	58,91,160	May-24	20,904	
Jun-24	61,15,582	Jun-24	21,262	
Jul-24	64,96,653	Jul-24	23,332	

Source: AMFI

CATEGORY SCOREBOARD

CATEGORY	3 M P2P-A	6 M P2P-A	9 M P2P-A	1 Y P2P-C	2 Y P2P-C	3 Y P2P-C	5 Y P2P-C	7 Y P2P-C	10Y P2P-C	YTD P2P-A
DEBT										
Banking and PSU Fund	2.23	3.95	5.93	7.16	6.73	5.38	6.32	6.58	7.20	4.57
Corporate Bond Fund	2.27	4.01	6.00	7.25	6.84	5.35	6.41	6.44	7.28	4.61
Credit Risk Fund	2.11	3.89	5.88	8.01	7.37	9.23	6.25	5.03	6.68	4.56
Dynamic Bond	3.00	4.45	7.21	7.80	7.13	5.69	5.97	5.98	7.34	5.31
Floater Fund	2.25	4.28	6.16	7.82	7.36	5.88	6.40	6.64	7.12	4.87
Gilt Fund	3.25	4.64	7.80	8.27	7.45	5.55	5.84	6.14	7.80	5.63
Gilt Fund with 10 year	3.28	4.70	7.96	8.22	7.93	5.20	5.90	7.05	8.45	5.48
Liquid Fund	1.78	3.63	5.45	7.20	6.86	5.77	5.10	5.64	6.30	4.24
Long Duration Fund	4.06	5.61	9.74	9.66	8.95	6.15	5.80	6.10	7.70	7.29
Low Duration Fund	1.86	3.73	5.47	7.05	6.76	5.62	5.95	5.86	6.58	4.30
Medium Duration Fund	2.38	3.99	6.25	7.26	6.83	5.76	5.73	5.48	6.82	4.66
Medium to Long Duration Fund	2.92	4.30	7.08	7.43	7.03	5.44	5.58	5.42	6.80	5.05
Money Market Fund	1.81	3.72	5.51	7.17	6.94	5.80	5.62	6.11	6.66	4.32
Overnight Fund	1.60	3.25	4.99	6.70	6.42	5.45	4.72	5.03	5.73	3.81
Short Duration Fund	2.21	3.82	5.89	7.08	6.76	5.62	6.05	5.95	6.84	4.42
Ultra Short Duration Fund	1.72	3.58	5.26	6.88	6.57	5.51	5.33	5.55	6.35	4.13
EQUITY										
Contra Fund & Value Fund	13.75	21.52	47.25	47.48	34.94	24.00	24.74	16.78	17.41	25.86
Dividend Yield Fund	14.80	22.46	48.33	48.96	34.73	24.78	25.75	17.20	16.10	26.69
ELSS	12.73	20.56	41.37	40.66	28.85	20.23	21.98	15.62	15.92	22.89
Flexi Cap Fund	12.80	20.51	40.72	40.02	28.10	19.63	21.47	15.73	15.66	22.77
Focused Fund	12.14	20.34	39.66	38.03	26.72	19.26	20.73	15.10	15.25	22.03
Large & Mid Cap Fund	13.77	22.60	44.62	44.07	30.93	21.86	23.67	16.40	16.86	25.46
Large Cap Fund	11.51	18.95	37.95	35.01	24.92	18.13	18.91	14.09	13.89	20.32
Mid Cap Fund	16.79	26.10	49.86	52.81	36.12	24.94	28.88	18.58	19.30	29.88
Multi Cap Fund	13.74	21.53	44.18	45.86	33.39	22.84	25.39	18.34	17.43	25.37
Sectoral Fund	12.61	20.14	43.63	43.77	32.13	21.22	24.23	16.75	16.28	24.21
Small Cap Fund	14.79	20.62	43.12	48.47	36.98	25.39	33.02	19.83	20.61	25.52
Thematic Fund	13.89	22.42	45.06	44.10	31.66	22.18	23.65	16.63	16.22	26.11
HYBRID										
Aggressive Hybrid Fund	10.30	16.73	31.95	31.09	23.05	16.49	18.16	13.34	13.17	18.69
Arbitrage Fund	1.78	3.61	5.51	7.54	6.82	5.53	5.02	5.31	5.86	4.41
Conservative Hybrid Fund	4.64	7.22	12.75	13.38	10.96	9.11	9.18	7.24	8.34	8.12
Dynamic Asset Allocation	7.55	12.27	24.91	25.10	18.21	13.31	13.88	10.58	10.96	14.06
Equity Savings	4.91	8.20	14.95	15.70	12.80	9.82	10.36	8.25	8.56	9.24
Multi Asset Allocation	6.82	13.48	26.09	25.75	21.79	16.27	18.97	14.28	12.73	15.19
OTHER										
ETFs - Gold	-3.51	9.96	12.07	15.42	14.90	11.72	13.22	12.36	8.48	9.01
ETFs - Others	10.53	16.85	34.70	32.95	24.34	17.58	18.66	14.01	12.68	18.39
FoF - Domestic	5.27	13.09	23.28	23.16	19.73	14.09	14.72	11.21	10.20	13.90
FoF - Overseas	5.05	9.14	23.19	10.71	12.44	2.44	8.84	7.90	5.85	7.53
Index Funds	8.99	13.66	28.23	28.07	23.29	18.75	19.16	14.41	13.16	15.73
SOLUTION ORIENTED										
Childrens Fund	11.73	16.90	30.57	30.02	22.40	16.27	16.68	12.21	12.43	18.05
Retirement Fund	8.61	13.60	25.81	25.31	19.04	13.70	13.76	11.09	11.64	14.88

*Dynamic Asset Allocation or Balanced Advantage | Source: ICRA, Nirmal Bang Niveshalaya Pvt Ltd | *Performance as on 31st July 2024

Number Of Funds Outperforming

Data of actively-managed mutual fund schemes to find out the outperformance from category average.

Percentage of Total Number of Funds Outperforming

Debt	1 Month P2P-A	6 Months P2P-A	1 Year P2P-C	3 Years P2P-A	5 Years P2P-C	7 Years P2P-C	10 Years P2P-C	YTD P2P-A
Banking and PSU Fund	27%	50%	48%	50%	56%	69%	60%	55%
Corporate Bond Fund	43%	48%	48%	42%	44%	64%	67%	48%
Credit Risk Fund	29%	64%	21%	21%	64%	64%	67%	57%
Dynamic Bond	45%	55%	41%	45%	48%	53%	47%	45%
Floater Fund	62%	62%	54%	58%	71%	80%	80%	54%
Gilt Fund	67%	52%	43%	53%	42%	53%	42%	43%
Gilt Fund with 10 year	80%	20%	20%	50%	50%	75%	50%	20%
Liquid Fund	0%	54%	54%	71%	52%	76%	56%	71%
Long Duration Fund	33%	57%	57%	50%	50%	0%	0%	71%
Low Duration Fund	65%	40%	45%	20%	40%	60%	61%	65%
Medium Duration Fund	33%	60%	53%	27%	62%	62%	55%	53%
Medium to Long Duration	50%	25%	42%	42%	50%	67%	58%	42%
Money Market Fund	22%	57%	61%	50%	56%	50%	64%	52%
Overnight Fund	0%	57%	88%	56%	24%	33%	33%	26%
Short Duration Fund	35%	43%	57%	24%	55%	61%	61%	39%
Ultra Short Duration Fund	92%	54%	58%	50%	47%	62%	62%	54%
Equity	1 Month P2P-A	6 Months P2P-A	1 Year P2P-C	3 Years P2P-A	5 Years P2P-C	7 Years P2P-C	10 Years P2P-C	YTD P2P-A
Contra & Value Fund	43%	52%	43%	42%	47%	60%	54%	48%
Dividend Yield Fund	56%	33%	56%	63%	67%	40%	60%	44%
ELSS	41%	43%	43%	47%	42%	43%	43%	41%
Flexi Cap Fund	36%	55%	46%	40%	43%	42%	53%	47%
Focused Fund	43%	54%	44%	46%	39%	50%	38%	52%
Large & Mid Cap Fund	45%	48%	50%	46%	59%	55%	44%	52%
Large Cap Fund	61%	50%	53%	39%	48%	50%	48%	57%
Mid Cap Fund	59%	45%	45%	44%	48%	48%	45%	48%
Multi Cap Fund	44%	50%	58%	44%	38%	43%	17%	57%
Sectoral	44%	40%	49%	30%	63%	54%	54%	50%
Small cap Fund	39%	44%	42%	55%	42%	43%	54%	56%
Thematic	45%	46%	41%	42%	53%	49%	55%	41%

Source: ICRA, Nirmal Bang Niveshalaya Pvt Ltd | *Performance as on 31st July 2024

Percentage of Total Number of Funds Outperforming

Hybrid	1 Month P2P-A	6 Months P2P-A	1 Year P2P-C	3 Years P2P-A	5 Years P2P-C	7 Years P2P-C	10 Years P2P-C	YTD P2P-A
Aggressive Hybrid Fund	55%	41%	45%	34%	32%	39%	61%	38%
Arbitrage Fund	37%	56%	64%	67%	67%	75%	67%	56%
Conservative Hybrid Fund	53%	53%	47%	42%	50%	50%	50%	47%
Dynamic Asset Allocation	42%	39%	36%	35%	33%	42%	50%	33%
Equity Savings	50%	41%	59%	41%	50%	50%	43%	50%
Multi Asset Allocation	50%	53%	54%	44%	33%	33%	33%	56%
Other	1 Month P2P-A	6 Months P2P-A	1 Year P2P-C	3 Years P2P-A	5 Years P2P-C	7 Years P2P-C	10 Years P2P-C	YTD P2P-A
ETFs - Gold	47%	25%	46%	36%	45%	45%	64%	47%
ETFs - Others	58%	41%	48%	51%	63%	73%	80%	42%
FoF - Domestic	58%	47%	42%	44%	42%	64%	41%	40%
FoF - Overseas	51%	54%	58%	61%	52%	52%	46%	54%
Index Funds	54%	53%	38%	40%	26%	44%	28%	39%
Solution Oriented	1 Month P2P-A	6 Months P2P-A	1 Year P2P-C	3 Years P2P-A	5 Years P2P-C	7 Years P2P-C	10 Years P2P-C	YTD P2P-A
Childrens Fund	36%	45%	50%	40%	44%	50%	57%	55%
Retirement Fund	45%	52%	50%	44%	44%	50%	40%	48%

*Dynamic Asset Allocation or Balanced Advantage

Source: ICRA, Nirmal Bang Niveshalaya Pvt Ltd | *Performance as on 31st July 2024

Popular Stocks Market Capitalization-Wise

Stocks buying/selling activities in mutual fund space
(Equity-oriented Funds Ex Arbitrage) to have a sense of a Fund Manager's viewpoint

LARGECAP



COMPANY NAME

Asian Paints Ltd.
Hindustan Zinc Ltd.
Punjab National Bank
Vedanta Ltd.
Indian Oil Corporation Ltd.
Adani Enterprises Ltd.
Life Insurance Corporation of India
Adani Ports and Special Economic Zone Ltd.
Shriram Finance Ltd.
Titan Company Ltd.



SECTOR

Consumer Durables
Metals & Mining
Financial Services
Metals & Mining
Oil, Gas & Consumable Fuels
Metals & Mining
Financial Services
Services
Financial Services
Consumer Durables



% CHANGE IN NO OF SHARES

78%
66%
53%
44%
28%
27%
23%
23%
14%
10%

LARGECAP



COMPANY NAME

Indian Railway Finance Corporation Ltd.
NHPC Ltd.
Hindustan Aeronautics Ltd.
Torrent Pharmaceuticals Ltd.
Bharat Electronics Ltd.
Tata Motors Ltd.
Avenue Supermarts Ltd.
REC Ltd.
DLF Ltd.
Tata Consultancy Services Ltd.



SECTOR

Financial Services
Power
Capital Goods
Healthcare
Capital Goods
Automobile & Auto Components
Consumer Services
Financial Services
Realty
Information Technology



% CHANGE IN NO OF SHARES

-76%
-24%
-12%
-11%
-10%
-8%
-8%
-7%
-7%
-7%

Source: ICRA, Nirmal Bang Niveshalaya Pvt Ltd | Portfolio as on July 2024

MIDCAP



COMPANY NAME

Patanjali Foods Ltd.
Oil India Ltd.
Godrej Properties Ltd.
Aditya Birla Capital Ltd.
Colgate-Palmolive Ltd.
Go Digit General Insurance Ltd.
Suzlon Energy Ltd.
GMR Airports Infrastructure Ltd.
Fsn ECommerce Ventures Ltd.
Berger Paints India Ltd.



SECTOR

Fast Moving Consumer Goods
Oil, Gas & Consumable Fuels
Realty
Financial Services
Fast Moving Consumer Goods
Financial Services
Capital Goods
Services
Consumer Services
Consumer Durables



% CHANGE IN NO OF SHARES

159%
45%
39%
26%
23%
18%
17%
17%
15%
15%

MIDCAP



COMPANY NAME

Housing & Urban Development Corporation Ltd.
IDFC First Bank Ltd.
Mazagon Dock Shipbuilders Ltd.
Bharat Dynamics Ltd.
Mangalore Refinery & Petrochemicals Ltd.
Hindustan Copper Ltd.
SJVN Ltd.
Vodafone Idea Ltd.
Cochin Shipyard Ltd.
Poonawalla Fincorp Ltd.



SECTOR

Financial Services
Financial Services
Capital Goods
Capital Goods
Oil, Gas & Consumable Fuels
Metals & Mining
Power
Telecommunication
Capital Goods
Financial Services



% CHANGE IN NO OF SHARES

-76%
-27%
-25%
-22%
-20%
-20%
-15%
-13%
-12%
-11%

Source: ICRA, Nirmal Bang Niveshalaya Pvt Ltd | Portfolio as on July 2024

SMALLCAP



COMPANY NAME

Pitti Engineering Ltd.

PG Electroplast Ltd.

PDS Ltd.

Wpil Ltd.

JTL Industries Ltd.

Globus Spirits Ltd.

Carysil Ltd.

KSB Ltd.

Huhtamaki India Ltd.

Thejo Engineering Ltd.



SECTOR

Capital Goods

Consumer Durables

Textiles

Capital Goods

Capital Goods

Fast Moving Consumer Goods

Consumer Durables

Capital Goods

Capital Goods

Capital Goods



% CHANGE IN NO OF SHARES

1767%

1008%

981%

900%

661%

648%

556%

402%

372%

296%

SMALLCAP



COMPANY NAME

Railtel Corporation Of India Ltd.

TV18 Broadcast Ltd.

Inox Wind Energy Ltd.

Himatsingka Seide Ltd.

Puravankara Ltd.

Chennai Petroleum Corporation Ltd.

Gujarat Ambuja Exports Ltd.

Ircon International Ltd.

Igarashi Motors India Ltd.

Oriental Carbon & Chemicals Ltd.



SECTOR

Telecommunication

Media, Entertainment & Publication

Capital Goods

Textiles

Realty

Oil, Gas & Consumable Fuels

Fast Moving Consumer Goods

Construction

Automobile and Auto Components

Chemicals



% CHANGE IN NO OF SHARES

-99%

-95%

-91%

-88%

-84%

-84%

-76%

-72%

-71%

-62%

Source: ICRA, Nirmal Bang Niveshalaya Pvt Ltd | Portfolio as on July 2024

SIP Return Matrix

Category	3 Year	5 Year	7 Year	10 Years
Debt				
Banking and PSU Fund	6.47	5.97	6.39	6.69
Corporate Bond Fund	6.51	5.99	6.40	6.67
Credit Risk Fund	8.57	8.28	6.80	6.15
Dynamic Bond	6.87	6.08	6.38	6.57
Floater Fund	7.05	6.36	6.62	6.78
Gilt Fund	7.08	6.02	6.51	6.78
Gilt Fund with 10 year constant duration	7.15	5.93	6.77	7.60
Liquid Fund	6.65	5.69	5.58	5.79
Long Duration Fund	7.86	6.28	6.26	6.72
Low Duration Fund	6.52	5.94	5.86	6.08
Medium Duration Fund	6.72	6.32	6.00	6.16
Medium to Long Duration Fund	6.62	5.79	5.94	6.04
Money Market Fund	6.71	5.91	5.99	6.21
Overnight Fund	6.22	5.34	5.11	5.25
Short Duration Fund	6.56	6.02	6.12	6.30
Ultra Short Duration Fund	6.37	5.61	5.55	5.78
Equity				
Contra & Value Fund	34.30	30.54	24.05	20.31
Dividend Yield Fund	34.91	31.23	24.49	19.86
ELSS	29.05	25.98	21.21	18.07
Flexi Cap Fund	28.64	25.19	21.19	17.90
Focused Fund	27.12	24.03	20.30	17.07
Large & Mid Cap Fund	31.33	28.06	22.59	19.05
Large Cap Fund	25.30	22.65	18.69	15.99
Mid Cap Fund	36.82	33.10	26.15	21.45
Multi Cap Fund	32.79	30.43	24.85	20.31
Sectoral	31.56	28.57	23.14	19.44
Small cap Fund	36.03	36.85	28.59	23.19
Thematic	31.97	28.28	22.72	18.76
Hybrid				
Aggressive Hybrid Fund	23.16	21.22	17.88	14.89
Arbitrage Fund	6.58	5.67	5.47	5.57
Conservative Hybrid Fund	11.12	10.13	9.03	8.34
Dynamic Asset Allocation or Balanced Advantage	18.48	16.17	13.74	12.24
Equity Savings	12.78	11.78	10.31	9.31
Multi Asset Allocation	21.75	21.50	18.35	15.37
Solution Oriented				
Childrens Fund	22.77	19.26	16.08	14.12
Retirement Fund	19.15	16.54	14.69	12.16

Source: ICRA, Nirmal Bang Niveshalaya Pvt Ltd | *Performance as on 31st July 2024

Category Flows

Representation of trend in net inflows and outflows of broader and sub-categories to understand investors' sentiments

BROADER CATEGORIES

Categories	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24
Liquid+Overnight	74,513	-1,05,497	32,518	1,23,947	-1,64,963	66,267
Debt Oriented	45,009	-1,911	9,720	65,283	-33,362	-2,496
FMP+Cap Protection	0	-440	-256	-392	-2,119	-171
Equity Oriented	37,751	41,054	34,947	19,061	20,844	26,390
ELSS	-669	-481	-276	-173	1,732	313
Hybrid - Aggressive	1,993	693	1,322	1,362	2,269	1,316
Arbitrage	11,015	3,837	12,758	13,901	-298	11,508
Hybrid - Other	4,428	4,325	3,911	4,600	3,613	5,281
Solution Oriented	226	184	465	247	207	183
Other Schemes	14,778	14,602	15,655	11,505	12,793	9,756
Interval Schemes	-1	-2	-247	-108	-103	3
Total Inflow	1,89,044	-43,637	1,10,517	2,39,233	-1,59,387	1,18,351

EQUITY SUB CATEGORIES

Categories	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24
Multi Cap	7,085	4,709	2,645	2,724	1,827	2,414
Flexicap	3,053	3,059	3,155	2,173	2,738	2,613
Large Cap	670	970	663	358	2,128	921
Large & Mid Cap	2,622	2,912	2,397	2,639	3,216	3,157
Mid Cap	1,644	2,528	2,606	1,793	1,018	1,808
Small Cap	2,109	2,263	2,725	2,209	-94	2,922
Dividend Yield	631	520	445	341	323	94
Value/Contra	2,171	2,027	1,404	1,987	1,708	1,867
Focused	-620	-287	-307	-328	63	-533
Sectoral/Thematic	18,386	22,352	19,213	5,166	7,918	11,263
ELSS	-669	-481	-276	-173	1,732	313
Others	0	0	0	0	0	-137
Total Inflow	37,082	40,573	34,671	18,888	22,576	26,703

Source: AMFI | ₹ in crores

DEBT SUB CATEGORIES

Categories	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24
Overnight+Liquid	74,513	123,947	32,518	1,23,947	-1,64,963	66,267
Ultra Short	8,207	11,105	1,647	11,105	-9,135	-362
Low Duration	1,902	7,758	461	7,758	-6,157	-4,100
Money Market	28,738	34,084	8,272	34,084	-8,720	137
Short Duration	2,603	2,533	-73	2,533	-6,450	2,346
Medium Duration	-370	-425	-539	-425	-364	-388
Medium to Long Duration	57	47	40	47	-110	-7
Long Duration	787	581	482	581	772	631
Dynamic Bond	207	853	-138	853	-138	132
Corporate Bond	2,261	2,992	687	2,992	-292	3,029
Credit Risk	-543	-359	-540	-359	-321	-366
Banking and PSU	-308	-405	40	-405	232	-480
Gilt	1,219	5,560	-14	5,560	-480	582
Floater	314	1,619	-546	1,619	-2,173	-3,610
Total Inflow	1,19,588	189,891	42,295	1,89,891	-1,98,299	63,809

HYBRID CATEGORIES

Categories	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24
Conservative Hybrid	26	-131	-99	-106	4	-106
Agg Hybrid	195	49	43	29	536	29
DAA/BAF*	1,798	644	1,279	1,287	1,733	1,287
Multi AA	3,126	3,453	3,161	4,043	2,681	4,043
Arbitrage	11,015	3,837	12,758	11,508	-298	11,508
Equity Savings	1,277	1,003	849	1,344	928	1,344
Total Inflow	17,436	8,855	17,991	18,105	5,584	18,105

Source: AMFI | ₹ in crores

*Dynamic Asset Allocation or Balanced Advantage Fund

Cash Holding

Cash component of actively-managed Equity Oriented Schemes
(ex Arbitrage) to get a pulse of the market

Month	Cash Holdings
Jul-24	7.98%
Jun-24	7.52%
May-24	7.16%
Apr-24	7.26%
Mar-24	7.39%
Feb-24	7.82%
Jan-24	7.77%
Dec-23	7.15%
Nov-23	7.50%
Oct-23	7.38%
Sep-23	7.45%
Aug-23	7.52%
Jul-23	7.19%
Jun-23	7.51%
May-23	7.53%
Apr-23	7.40%
Mar-23	7.01%
Feb-23	7.61%
Jan-23	7.67%
Dec-22	7.83%
Nov-22	7.99%
Oct-22	9.03%
Sep-22	8.81%
Aug-22	8.57%
Jul-22	8.64%
Jun-22	8.99%
May-22	8.70%
Apr-22	9.21%
Mar-22	9.02%
Feb-22	8.81%
Jan-22	8.18%
Dec-21	8.41%
Nov-21	8.19%
Oct-21	8.08%

Source:ICRA, Nirmal Bang Niveshalaya Pvt Ltd
Funds Category Considered: Equity & Hybrid Funds (Excl Arbitrage)

MUTUAL FUND BLACKBOARD

Large Cap Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		1 Year	3 Years	5 Years	7 Years	10 Years	
Baroda BNP Paribas Large Cap Fund - Growth	228.4	41.8	21.1	20.9	15.7	15.1	2,120
ICICI Prudential Bluechip Fund - Growth	108.5	39.3	22.5	21.6	16.2	15.5	59,364
Invesco India Largecap Fund - Growth	68.6	38.4	18.8	20.0	14.8	14.6	1,146
Kotak Bluechip Fund - Reg - Growth	570.2	35.1	18.1	20.5	15.0	14.8	8,848
Nippon India Large Cap Fund - Reg - Growth	89.5	38.5	25.6	21.9	16.4	16.3	29,534
Nifty 100 TRI	35,244.6	33.6	18.8	19.6	15.3	14.4	--

Mid Cap Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		1 Year	3 Years	5 Years	7 Years	10 Years	
Edelweiss Mid Cap Fund - Growth	96.3	59.0	26.5	31.7	20.9	21.2	6,625
Mahindra Manulife Mid Cap Fund - Reg - Growth	34.5	62.0	27.9	31.3	--	--	2,873
Mirae Asset Midcap Fund - Reg - Growth	36.6	45.8	23.2	29.6	--	--	16,667
Nippon India Growth Fund - Reg - Growth	4,085.9	57.9	29.0	31.3	20.9	20.1	30,839
Tata Mid Cap Growth Fund - Reg - Growth	453.8	52.8	25.7	28.8	19.2	19.6	4,194
Nifty Midcap 150 TRI	27,590.7	55.3	28.6	31.5	20.7	21.0	--

Small Cap Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		1 Year	3 Years	5 Years	7 Years	10 Years	
Edelweiss Small Cap Fund - Reg - Growth	44.1	45.0	25.7	34.6	--	--	3,816
Mahindra Manulife Small Cap Fund - Reg - Growth	20.5	64.2	--	--	--	--	4,568
Quant Small Cap Fund - Growth	277.1	59.1	29.6	47.2	27.6	21.8	22,967
Nifty Smallcap 250 TRI	22,624.7	58.9	26.3	32.6	17.3	17.9	--

Large & Mid Cap Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		1 Year	3 Years	5 Years	7 Years	10 Years	
Edelweiss Large & Mid Cap Fund - Growth	86.2	42.0	20.5	23.5	17.3	16.4	3,393
Kotak Equity Opportunities Fund - Reg - Growth	344.8	43.6	23.2	24.6	17.3	17.9	24,055
Mahindra Manulife Large & Mid Cap Fund	27.7	40.0	21.9	--	--	--	2,381
Tata Large & Mid Cap Fund - Reg - Growth	539.1	32.5	20.8	21.7	16.2	16.0	7,968
UTI Large & Mid Cap Fund - Growth	178.7	48.9	24.0	24.9	16.7	15.8	3,441
NIFTY Large Midcap 250 TRI	21,122.1	44.3	23.7	25.6	18.1	17.8	--

Multicap Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		1 Year	3 Years	5 Years	7 Years	10 Years	
Bandhan Multi Cap Fund - Reg - Growth	17.4	42.3	--	--	--	--	2,304
HDFC Multi Cap Fund - Reg - Growth	19.5	47.4	--	--	--	--	15,564
HSBC Multi Cap Fund - Reg - Growth	18.9	56.8	--	--	--	--	3,561
Mahindra Manulife Multi Cap Fund - Reg - Growth	35.7	47.5	23.6	27.8	19.0	--	4,091
Nippon India Multi Cap Fund - Reg - Growth	296.9	46.5	31.5	26.5	19.1	17.2	34,943
NIFTY 500 Multicap 50:25:25 TRI	21,237.2	45.2	23.2	25.9	17.3	17.0	--

FlexiCap Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		1 Year	3 Years	5 Years	7 Years	10 Years	
HSBC Flexi Cap Fund - Growth	218.0	45.8	21.4	22.3	14.5	14.7	4,805
ICICI Prudential Flexicap Fund - Reg - Growth	18.7	43.6	23.0	--	--	--	16,002
Mirae Asset Flexi Cap Fund - Reg - Growth	15.3	30.4	--	--	--	--	2,072
Parag Parikh Flexi Cap Fund - Reg - Growth	78.0	36.1	19.3	25.9	20.4	18.3	71,701
WhiteOak Capital Flexi Cap Fund - Reg - Growth	16.4	36.9	--	--	--	--	3,600
S&P BSE 500 TRI	47,142.9	38.8	21.0	22.5	16.5	15.7	--

Focused Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		1 Year	3 Years	5 Years	7 Years	10 Years	
Axis Focused 25 Fund - Growth	54.0	26.8	8.7	14.6	12.1	13.9	13,881
Bandhan Focused Equity Fund - Reg - Growth	80.6	35.3	17.1	19.3	12.0	12.5	1,641
HDFC Focused 30 Fund - Growth	214.7	42.1	28.5	23.7	15.5	14.9	13,137
Nippon India Focused Equity Fund - Reg - Growth	121.6	34.4	19.7	22.4	15.1	16.5	8,585
UTI Focused Fund - Reg - Growth	15.9	36.4	--	--	--	--	2,738
S&P BSE 500 TRI	47,142.9	38.8	21.0	22.5	16.5	15.7	--

Dividend Yield Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		1 Year	3 Years	5 Years	7 Years	10 Years	
ICICI Prudential Dividend Yield Equity Fund	52.4	54.4	30.1	27.4	17.2	16.8	4,257
Tata Dividend Yield Fund - Reg - Growth	18.8	40.2	21.1	--	--	--	998
Nifty 500 TRI	37,066.1	39.2	21.0	22.3	16.3	15.5	--

Contra/Value Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		1 Year	3 Years	5 Years	7 Years	10 Years	
Bandhan Sterling Value Fund - Reg - Growth	153.3	39.6	23.8	27.5	17.1	18.1	9,757
SBI Contra Fund - Growth	393.1	45.1	29.2	31.8	19.9	18.3	34,366
Nippon India Value Fund - Reg - Growth	226.4	53.5	25.9	26.4	18.8	17.9	8,188
S&P BSE 500 TRI	47,142.9	38.8	21.0	22.5	16.5	15.7	--

ELSS Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		1 Year	3 Years	5 Years	7 Years	10 Years	
Bandhan ELSS Tax saver Fund - Reg - Growth	156.7	33.3	21.0	24.7	17.0	17.4	6,856
Kotak ELSS Tax Saver Fund - Reg - Growth	120.1	39.9	21.7	23.0	16.7	17.5	6,101
Mahindra Manulife ELSS Tax Saver Fund - Reg	29.0	33.2	18.9	21.8	13.7	--	923
Parag Parikh ELSS Tax Saver Fund - Reg - Growth	30.2	36.2	21.5	24.9	--	--	3,731
Tata ELSS Tax Saver Fund - Reg - Growth	44.5	34.6	20.4	20.4	15.1	--	4,551
Nifty 500 TRI	37,066.1	39.2	21.0	22.3	16.3	15.5	--

Thematic / Sector Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		1 Year	3 Years	5 Years	7 Years	10 Years	
ICICI Prudential Banking and Financial Services	121.2	20.3	14.0	13.9	10.3	14.8	7,671
Nippon India Pharma Fund - Reg - Growth	489.4	42.9	16.3	28.6	20.9	17.0	7,404
Tata Digital India Fund - Reg - Growth	49.9	45.6	15.6	27.5	26.1	--	10,204
ICICI Prudential Business Cycle Fund - Reg - Growth	23.1	43.2	25.7	--	--	--	10,907
Mirae Asset Great Consumer Fund - Growth	95.7	39.0	24.1	24.3	18.2	18.2	3,751
Quant Quantamental Fund - Reg - Growth	25.6	57	33.1	--	--	--	2,564
Nifty 500 TRI	37,066.1	39.2	21.0	22.3	16.3	15.5	--

Arbitrage Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		3 Months	6 Months	1 Year	2 Years	3 Years	
Bandhan Arbitrage Fund - Reg - Growth	30.5	7.3	7.4	7.7	7.0	5.7	6,367
Edelweiss Arbitrage Fund - Reg - Growth	18.2	7.1	7.6	7.8	7.1	5.9	11,876
Invesco India Arbitrage Fund - Growth	30.0	7.4	7.5	7.8	7.3	6.1	16,490
Kotak Equity Arbitrage Fund - Reg - Growth	35.2	7.4	7.8	8.1	7.3	6.0	48,000
Tata Arbitrage Fund - Reg - Growth	13.5	7.1	7.4	7.7	7.0	5.6	11,520
Nifty 50 Arbitrage Index	2,355.5	7.1	7.2	7.9	7.3	5.9	--

Equity Savings Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		1 Year	3 Years	5 Years	7 Years	10 Years	
Edelweiss Equity Savings Fund - Reg - Growth	23.5	16.3	9.8	11.2	9.4	--	442
HDFC Equity Savings Fund - Growth	63.5	17.3	11.2	11.7	9.3	9.8	4,620
Kotak Equity Savings Fund - Reg - Growth	25.1	19.6	12.9	12.1	10.1	--	6,077
NIFTY 50 Hybrid Composite Debt 65:35 Index	19,911.10	20.7	13.7	15.1	12.7	12.1	--

Index Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		1 Year	3 Years	5 Years	7 Years	10 Years	
HDFC NIFTY Next 50 Index Fund - Reg - Growth	17.30	64.3	--	--	--	--	1,566
Motilal Oswal Nifty Midcap 150 Index Fund	38.00	53.9	27.3	--	--	--	1,759
Motilal Oswal Nifty Next 50 Index Fund	25.70	64	23.5	--	--	--	266
Motilal Oswal Nifty Smallcap 250 Index Fund	38.70	57.1	24.5	--	--	--	734
Nippon India Nifty Midcap 150 Index Fund	24.70	54	27.3	--	--	--	1,426
Tata Nifty Midcap 150 Momentum 50 Index Fund	19.20	66.7	--	--	--	--	406
Nifty 500 TRI	37,066.10	39.2	21	22.3	16.3	15.5	--

Dynamic Asset Allocation Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		1 Year	3 Years	5 Years	7 Years	10 Years	
Edelweiss Balanced Advantage Fund - Growth	50.3	25.5	13.9	17.0	12.8	12.0	11,721
HDFC Balanced Advantage Fund - Growth	511.4	38.8	24.9	21.3	16.5	15.6	89,903
Nippon India Balanced Advantage Fund - Reg	171.1	25.0	13.0	13.8	10.6	11.5	8,286
Tata Balanced Advantage Fund - Reg - Growth	20.2	21.1	13.3	14.5	--	--	9,465
NIFTY 50 Hybrid Composite Debt 65:35 Index	19,911.1	20.7	13.7	15.1	12.7	12.1	--

Hybrid Aggressive Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		1 Year	3 Years	5 Years	7 Years	10 Years	
Baroda BNP Paribas Aggressive Hybrid Fund	27.7	32.5	16.0	18.6	14.8	--	1,100
Kotak Equity Hybrid Fund - Growth	61.3	33.3	18.3	20.2	14.6	--	6,045
Mirae Asset Aggressive Hybrid Fund - Reg - Growth	31.4	26.5	14.7	16.6	13.3	--	8,963
Tata Hybrid Equity Fund - Reg - Growth	440.7	25.5	16.0	16.0	11.6	12.5	3,917
NIFTY 50 Hybrid Composite Debt 65:35 Index	19,911.1	20.7	13.7	15.1	12.7	12.1	--

Multi Asset Allocation Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		1 Year	3 Years	5 Years	7 Years	10 Years	
HSBC Multi Asset Allocation Fund - Reg - Growth	11.8	--	--	--	--	--	1,816
Mirae Asset Multi Asset Allocation Fund	11.2	--	--	--	--	--	1,525
Nippon India Multi Asset Fund - Reg - Growth	21.1	31.6	18.5	--	--	--	3,602
Tata Multi Asset Opportunities Fund - Reg - Growth	22.5	25.6	15.7	--	--	--	3,051
UTI Multi Asset Allocation Fund - Growth	71.4	38.0	19.1	16.6	12.0	10.3	2,418
WhiteOak Capital Multi Asset Allocation Fund	12.3	18.4	--	--	--	--	604
NIFTY 50 Hybrid Composite Debt 65:35 Index	19,911.1	20.7	13.7	15.1	12.7	12.1	--

Gold Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		1 Year	3 Years	5 Years	7 Years	10 Years	
HDFC Gold Fund - Growth	21.4	16.2	11.7	13.7	12.4	8.3	2,072
Kotak Gold Fund - Reg - Growth	27.3	15.4	11.2	13.5	12.4	8.2	1,889
Nippon India Gold Savings Fund - Reg - Growth	27.2	15.4	11.4	13.5	12.0	8.0	1,848
Prices of Gold	69,046.0	16.4	12.7	14.7	13.5	9.5	--

Overnight Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		2 Weeks	1 Month	3 Months	1 Year	YTM	
Bandhan Overnight Fund - Reg - Growth	1,297.1	6.3	6.3	6.5	6.7	6.76	1,197
Tata Overnight Fund - Reg - Growth	1,283.4	6.3	6.3	6.4	6.7	6.77	2,763

Liquid Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		2 Weeks	1 Month	3 Months	1 Year	YTM	
HDFC Liquid Fund - Growth	4,810.5	6.9	7.1	7.0	7.3	7.25	52,666
Mahindra Manulife Liquid Fund - Reg - Growth	1,595.2	6.9	7.1	7.1	7.3	7.32	1,149
Nippon India Liquid Fund - Reg - Growth	5,983.7	6.7	7.1	7.0	7.3	7.37	28,791

Ultra Short Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		3 Months	6 Months	1 Year	3 Years	YTM	
ICICI Prudential Ultra Short Term Fund - Growth	25.9	7.0	7.6	7.2	5.8	7.72	12,286
Kotak Savings Fund - Reg - Growth	40.2	6.9	7.4	7.0	5.6	7.63	14,379

Money Market Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		3 Months	6 Months	1 Year	3 Years	YTM	
HDFC Money Market Fund - Growth	5,336.6	7.4	7.8	7.4	6.0	7.62	23,661
Tata Money Market Fund - Reg - Growth	4,407.4	7.4	7.9	7.6	6.1	7.59	21,693

Low Duration Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		3 Months	6 Months	1 Year	3 Years	YTM	
HDFC Low Duration Fund - Growth	54.0	7.4	7.7	7.2	5.7	7.87	18,702
Kotak Low Duration Fund - Std - Growth	3,126.0	7.2	7.5	6.9	5.4	7.87	10,272
Nippon India Low Duration Fund - Reg - Growth	3,495.7	7.1	7.3	7.0	5.5	7.82	6,215

Short Term Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		3 Months	6 Months	1 Year	3 Years	YTM	
ICICI Prudential Short Term Fund - Growth	55.8	8.7	8.0	7.6	6.1	7.94	18,228
Nippon India Short Term Fund - Reg - Growth	48.9	9.0	7.9	7.3	5.4	7.75	5,434

Corporate Bond Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		3 Months	6 Months	1 Year	3 Years	YTM	
Kotak Corporate Bond Fund - Std - Growth	3,491.1	9.4	8.4	7.6	5.7	7.68	12,723
SBI Corporate Bond Fund - Reg - Growth	14.4	9.0	7.9	7.1	5.3	7.68	20,286

Dynamic Bond Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		3 Months	6 Months	1 Year	3 Years	YTM	
HDFC Dynamic Debt Fund - Growth	83.7	12.0	9.2	8.1	5.0	7.29	686
Kotak Dynamic Bond Fund - Reg - Growth	34.8	12.8	9.1	8.4	5.7	7.36	2,561

Medium Duration Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		3 Months	6 Months	1 Year	3 Years	YTM	
HSBC Medium Duration Fund - Reg - Growth	18.9	9.8	8.4	7.5	5.5	7.79	807
ICICI Prudential Medium Term Bond Fund - Growth	41.4	9.3	7.9	7.4	6.0	8.30	6,113
SBI Magnum Medium Duration Fund - Growth	47.4	9.3	8.1	7.4	5.7	8.20	5,989

Long Duration Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		3 Months	6 Months	1 Year	3 Years	YTM	
Nippon India Nivesh Lakshya Fund - Reg - Growth	16.7	16.4	11.4	9.8	7	7.17	7,844

Gilt Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		3 Months	6 Months	1 Year	3 Years	YTM	
Bandhan Government Securities Fund Investment Plan	33.2	17.4	11.1	10.1	5.7	7.18	2,034
Kotak Gilt Fund - Growth	90.4	13.3	8.5	7.9	5.6	7.23	3,254

Gilt Funds With 10 Year Constant Duration

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		3 Months	6 Months	1 Year	3 Years	YTM	
ICICI Prudential Constant Maturity Gilt Fund Growth	22.6	12.8	9.2	8.2	5.5	7.16	2,308

Credit Risk Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		3 Months	6 Months	1 Year	3 Years	YTM	
ICICI Prudential Credit Risk Fund - Growth	29.3	9.3	7.8	8.0	6.5	8.82	6,763
SBI Credit Risk Fund - Growth	42.3	9.7	8.5	7.6	6.4	8.59	2,434

Banking & PSU Bond Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		3 Months	6 Months	1 Year	3 Years	YTM	
HDFC Banking and PSU Debt Fund - Reg - Growth	21.4	9	8	7.3	5.5	7.64	6,013
HSBC Banking and PSU Debt Fund - Growth	22.6	7.8	7.3	6.8	4.5	7.55	4,682

Disclaimer : Mutual Fund Investments are subject to market risks. Please read the offer document carefully before investing. Past performance is no guarantee of future performance. Returns are of Growth option of Regular plans. Returns which are below 1 year period are Annualized Returns. Source: - ICRA MFI, NAV as on 31st July 2024

LARGE CAP



ABB India Ltd
Adani Energy Solutions Ltd
Adani Enterprises Ltd
Adani Green Energy Ltd
Adani Ports and Special Economic Zone Ltd
Adani Power Ltd
Adani Total Gas Ltd
Ambuja Cements Ltd
Apollo Hospitals Enterprises Ltd
Asian Paints Ltd
Avenue Supermarts Ltd
AXIS Bank Ltd



Bajaj Auto Ltd
Bajaj Finance Ltd
Bajaj Finserv Ltd
Bajaj Holdings & Investment Ltd
Bank Of Baroda
Bharat Electronics Ltd
Bharat Heavy Electricals Ltd
Bharat Petroleum Corp Ltd
Bharti Airtel Ltd
Bosch Ltd
Britannia Industries Ltd



Canara Bank
Cholamandalam Investment & Finance Co Ltd
Cipla Ltd
Coal India Ltd



Dabur India Ltd
Divi's Laboratories Ltd
DLF Ltd
Dr. Reddy's Laboratories Ltd



Eicher Motors Ltd



Gail (India) Ltd
Godrej Consumer Products Ltd
Grasim Industries Ltd



Havells India Ltd
HCL Technologies Ltd
HDFC Bank Ltd
HDFC Life Insurance Co Ltd
Hero MotoCorp Ltd
Hindalco Industries Ltd
Hindustan Aeronautics Ltd
Hindustan Unilever Ltd
Hindustan Zinc Ltd

Source:AMFI



ICICI Bank Ltd
IDBI Bank Ltd
Indian Oil Corporation Ltd
Indian Overseas Bank
Indian Railway Finance Corporation
IndusInd Bank Ltd
Infosys Ltd
InterGlobe Aviation Ltd
ITC Ltd



Jindal Steel & Power Ltd
Jio Financial Services Ltd
JSW Energy Ltd
JSW Steel Ltd



Kotak Mahindra Bank Ltd



Larsen & Toubro Ltd
LIC India
LTI Mindtree Ltd



Macrotech Developers Ltd
Mahindra & Mahindra Ltd
Mankind Pharma Ltd
Maruti Suzuki India Ltd



Nestle India Ltd
NHPC Ltd
NTPC Ltd



Oil & Natural Gas Corporation Ltd



Pidilite Industries Ltd
Power Finance Corporation Ltd
Power Grid Corporation Of India Ltd
Punjab National Bank



REC Ltd
Reliance Industries Ltd



Samvardhana Motherson International Ltd
SBI Life Insurance Company Ltd
Shree Cements Ltd
Shriram Finance Ltd
Siemens Ltd
State Bank Of India
Sun Pharmaceutical Industries Ltd



Tata Consultancy Services Ltd
Tata Consumer Products Ltd
Tata Motors Ltd
Tata Power Co Ltd
Tata Steel Ltd
Tech Mahindra Ltd
Titan Company Ltd
Torrent Pharmaceuticals Ltd
Trent Ltd [Lakme Ltd]
TVS Motor Company Ltd



UltraTech Cement Ltd
Union Bank of India
United Spirits Ltd



Varun Beverages Ltd
Vedanta Ltd



Wipro Ltd



Zomato Ltd
Zydus Lifesciences Ltd

MID CAP



3M India Ltd



Abbott India Ltd
ACC Ltd
Adani Wilmar Ltd
Aditya Birla Capital Ltd
AIA Engineering Ltd
Ajanta Pharma Ltd
Alkem Laboratories Ltd
Apar Industries Ltd
APL Apollo Tubes Ltd
Apollo Tyres Ltd
Ashok Leyland Ltd
Astral Ltd
AU Small Finance Bank Ltd
Aurobindo Pharma Ltd



Balkrishna Industries Ltd
Bandhan Bank Ltd
Bank of India
Bank of Maharashtra
Berger Paints India Ltd
Bharat Dynamics Ltd
Bharat Forge Ltd
Bharti Hexacom Ltd
Biocon Ltd
Blue Star Ltd
BSE Ltd



Central Bank of India
CG Power and Industrial Solutions Ltd
Cochin Shipyard Ltd
COFORGE Ltd
Colgate-Palmolive (India) Ltd
Container Corporation Of India Ltd
Coromandel International Ltd
CRISIL Ltd
Cummins India Ltd



Dalmia Bharat Ltd
Deepak Nitrite Ltd
Delhivery Ltd
Dixon Technologies (India) Ltd



Endurance Technologies Ltd
Escorts Kubota Ltd
Exide Industries Ltd



Federal Bank Ltd
Fertilizers & Chemicals Travancore Ltd
Fortis Healthcare Ltd
FSN E-Commerce Ventures Ltd



General Insurance Corporation of India
Gland Pharma Ltd
GlaxoSmithkline Pharmaceuticals Ltd
Glenmark Pharmaceuticals Ltd
Global Health Ltd
GMR Airports Infrastructure Ltd
Go Digit General Insurance Ltd
Godrej Industries Ltd
Godrej Properties Ltd
Gujarat Fluorochemicals Ltd
Gujarat Gas Ltd



HDFC Asset Management Company Ltd
Hindustan Copper Ltd
Hindustan Petroleum Corporation Ltd
HITACHI ENERGY INDIA Ltd
Honeywell Automation India Ltd
Housing & Urban Development Corporation Ltd



ICICI Lombard General Insurance Company Ltd
ICICI Prudential Life Insurance Company Ltd
IDFC FIRST BANK Ltd
Indian Bank
Indian Hotels Co Ltd
Indian Railway Catering & Tourism Corporation Ltd
Indian Renewable Energy Development Agency Ltd
Indraprastha Gas Ltd
Indust Towers Ltd
Info Edge (India) Ltd
Ipsa Laboratories Ltd
IRB Infrastructure Developers Ltd
ITI Ltd



J.K. Cement Ltd
Jindal Stainless Ltd
JSW Infrastructure Ltd
Jubilant Foodworks Ltd



Kalyan Jewellers India Ltd
KEI Industries Ltd
KPIT Technologies Ltd



L&T Finance Ltd
L&T Technology Services Ltd
Lic Housing Finance Ltd
Linde India Ltd
Lloyds Metals and Energy Ltd
Lupin Ltd

Source: AMFI



M.R.F. Ltd
 Mahindra & Mahindra Financial Services Ltd
 Mangalore Refinery & Petrochemicals
 Marico Ltd
 Max Financial Services Ltd
 Max Healthcare Institute Ltd
 Mazagon Dock Shipbuilders Ltd
 Metro Brands Ltd
 Motherson Sumi Wiring India Ltd
 Motilal Oswal Financial Services Ltd
 Mphasis Ltd
 Muthoot Finance Ltd



National Aluminium Co Ltd
 Nippon Life India Asset Management Ltd
 NLC India Ltd
 NMDC Ltd



Oberoi Realty Ltd
 Oil India Ltd
 One 97 Communications Ltd
 Oracle Financial Services Software Ltd



Page Industries Ltd
 Patanjali Foods Ltd
 PB Fintech Ltd
 Persistent Systems Ltd
 PETRONET LNG Ltd
 PI Industries Ltd
 Polycab India Ltd
 Poonawalla Fincorp Ltd
 Prestige Estates Projects Ltd
 Procter & Gamble Hygiene & Health Care Ltd
 Punjab & Sind Bank



Rail Vikas Nigam Ltd



SBI Cards & Payment Services Ltd
 Schaeffler India Ltd
 SJVN Ltd
 Solar Industries India Ltd
 Sona BLW Precision Forgings Ltd
 SRF Ltd
 Star Health & Allied Insurance Company Ltd
 Steel Authority of India Ltd
 Sundaram Finance Ltd
 Supreme Industries Ltd
 Suzlon Energy Ltd
 Syngene International Ltd



Tata Communications Ltd
 Tata Elxsi Ltd
 Tata Investment Corporation Ltd
 Tata Technologies Ltd
 The New India Assurance Company Ltd
 The Phoenix Mills Ltd
 Thermax Ltd
 Torrent Power Ltd
 Tube Investments of India Ltd



UCO Bank
 United Breweries Ltd
 UNO Minda Ltd
 UPL Ltd



Vodafone Idea Ltd
 Voltas Ltd



Yes Bank Ltd



ZF Commercial Vehicle Control Systems India Ltd

SMALL CAP

All The Remaining Listed Companies Fall Under The Small Cap Category

Source:AMFI



NPS

National Pension System

National Pension System (NPS) is a PFRDA (Pension Fund Regulatory and Development Authority) initiative focused on retirement savings. It is a Pension Scheme offered by the Government of India.

NPS is a voluntary contribution scheme that is market-linked and managed by professional fund managers. It was first launched for government employees in January 2004. Later, it was opened to all employees in 2009.

Investing In NPS

- Regular saving during the tenure of an individual's job
- Regular income after retirement as pension
- Retirement corpus
- Market-based returns

Benefits of NPS



Potential Of High Returns



Tax Benefits



Professionally Managed



Low-Cost Structure



Flexibility

Performance Of NPS

Pension Fund	Equity (E)				Corporate Bonds (C)				Government Securities (G)			
	3 Years	5 Years	7 Years	10 Years	3 Years	5 Years	7 Years	10 Years	3 Years	5 Years	7 Years	10 Years
ABSL Pension Management Ltd.	19.3%	19.3%	15.3%	NA	6.2%	7.6%	8.1%	NA	7.1%	7.2%	7.5%	NA
HDFC Pension Management Co. Ltd.	19.0%	19.7%	15.6%	14.3%	6.4%	7.8%	7.7%	9.0%	6.8%	7.2%	7.7%	9.1%
ICICI Pru. Pension Fund Mgmt Co. Ltd.	20.7%	20.3%	15.8%	14.1%	6.1%	7.3%	7.4%	8.9%	6.7%	7.0%	7.5%	9.0%
Kotak Mahindra Pension Fund Ltd.	20.4%	20.2%	15.6%	14.1%	6.1%	6.8%	6.8%	8.4%	7.0%	7.2%	7.5%	9.1%
LIC Pension Fund Ltd.	19.5%	19.3%	14.7%	13.1%	6.0%	7.4%	7.3%	8.7%	6.9%	7.1%	8.0%	9.6%
SBI Pension Funds Pvt. Ltd	18.9%	18.4%	14.6%	13.4%	6.1%	7.5%	7.4%	8.8%	6.9%	7.1%	7.6%	9.1%
UTI Retirement Solutions Ltd.	20.4%	20.2%	15.8%	14.4%	6.0%	7.2%	7.1%	8.5%	7.1%	7.1%	7.3%	8.8%
Benchmark Return*	20.2%	20.4%	16.1%	14.4%	6.2%	8.0%	7.7%	9.0%	6.8%	6.7%	7.0%	8.6%

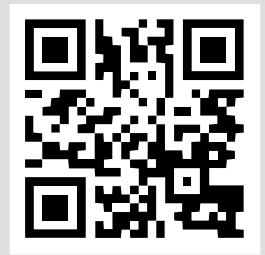
as on 31st July 2024 | Source: <https://npstrust.org.in/>

REPORTS BY NIRMAL BANG NIVESHALAYA

Get a holistic view of the mutual fund industry through exhaustive reports that are released by Nirmal Bang Niveshalaya at fixed intervals.

NAMES OF RESEARCH REPORTS	FREQUENCY OF PUBLICATION	DETAILS COVERED IN REPORTS
Daily Blackboard	Daily	Performance details of funds recommended by Nirmal Bang Niveshalaya
Daily All Funds Performance	Daily	Performance details of all funds across categories
MF Weekly Newsletter	Weekly	News on mutual funds, fund houses, schemes & updates/changes in regulations
MF Equity & Debt Outlook	Monthly	Review of previous month's market activity & outlook (equity & debt) for the current month
MF Industry Data Presentation	Monthly	Industry details & trends in AUM, net category inflows/outflows, category-wise AUM movement and AMC ranking
MF Equity Trade Analysis	Monthly	Mutual Fund activities like changes in sectoral exposure, volume shockers & market value shockers, popular stocks in each market cap segment along with AMC buying & selling activity
RBI Policy	Bi-monthly	RBI's measures, Nirmal Bang Niveshalaya's outlook & strategy, going forward.
Recommendation Rational Report	Quarterly	A rational note on funds that have exited or been added to the recommended list
New Recommendation List	Quarterly	New list of recommendations for the coming quarter along with their performance
Model Portfolio	Quarterly	Different Model Portfolios as per risk appetite of investors with details about returns, asset allocation, instruments and actions
NFO Report	On NFO Launch	A rational note on NFO and its details such as features, benefits, style, approach, etc., along with Nirmal Bang Niveshalaya's views
Portfolio Review/Investment Proposal	Ad hoc	Portfolio review after a thorough risk profile & preparation of investment proposal as per client's/ investor's request
Special Report	Ad hoc	Covers new idea generation in terms of investments based on market conditions, market strategies & goal-setting

A LOT MORE THAN YOU EXPECT



Mutual
Funds

(MFs)

Alternative
Investment
Funds

(AIFs)

Portfolio
Management
Services

(PMS)

Sovereign
Gold
Bonds

(SGBs)

Bonds/
Non-Convertible
Debentures

(NCDs)

Corporate
Fixed
Deposits

(FDs)

A Multitude Of Offerings By Nirmal Bang Niveshalaya

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